



# KUMPULAN POWERNET BERHAD

## CORPORATE PRESENTATION

### 1Q FY2021

#### DECEMBER 2020

# DISCLAIMER

---



This presentation may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events.

The information contained in this presentation has not been independently verified. No representation or warranty expressed or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Neither Kumpulan Powernet Berhad ("KPower" or the "Company") or any of its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this presentation or its contents or otherwise arising in connection with this presentation.

The past performance of KPower is not indicative of the future performance of KPower.

The value of shares in KPower ("Shares") and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, KPower or any of its affiliates. An investment in Shares is subject to investment risks, including the possible loss of the principal amount invested.



# AGENDA

---



- |          |                                     |           |                              |
|----------|-------------------------------------|-----------|------------------------------|
| <b>1</b> | <b>Investment Merits</b>            | <b>7</b>  | <b>Business Segment</b>      |
| <b>2</b> | <b>Stock Information</b>            | <b>8</b>  | <b>Financial Performance</b> |
| <b>3</b> | <b>History &amp; Key Milestones</b> | <b>9</b>  | <b>Future Outlook</b>        |
| <b>4</b> | <b>Board of Directors</b>           | <b>10</b> | <b>Key Takeaways</b>         |
| <b>5</b> | <b>Key Management Team</b>          | <b>11</b> | <b>News &amp; Coverage</b>   |
| <b>6</b> | <b>Corporate Structure</b>          |           |                              |



## Earnings Growth Catalysts

---

- On growth mode with focus on renewable energy, utilities and infrastructure jobs
- Achieved RM1.2 billion order book for FY2020
- Aims to achieve RM2 billion order book for FY2021

## Established & Experienced Board of Directors and Management

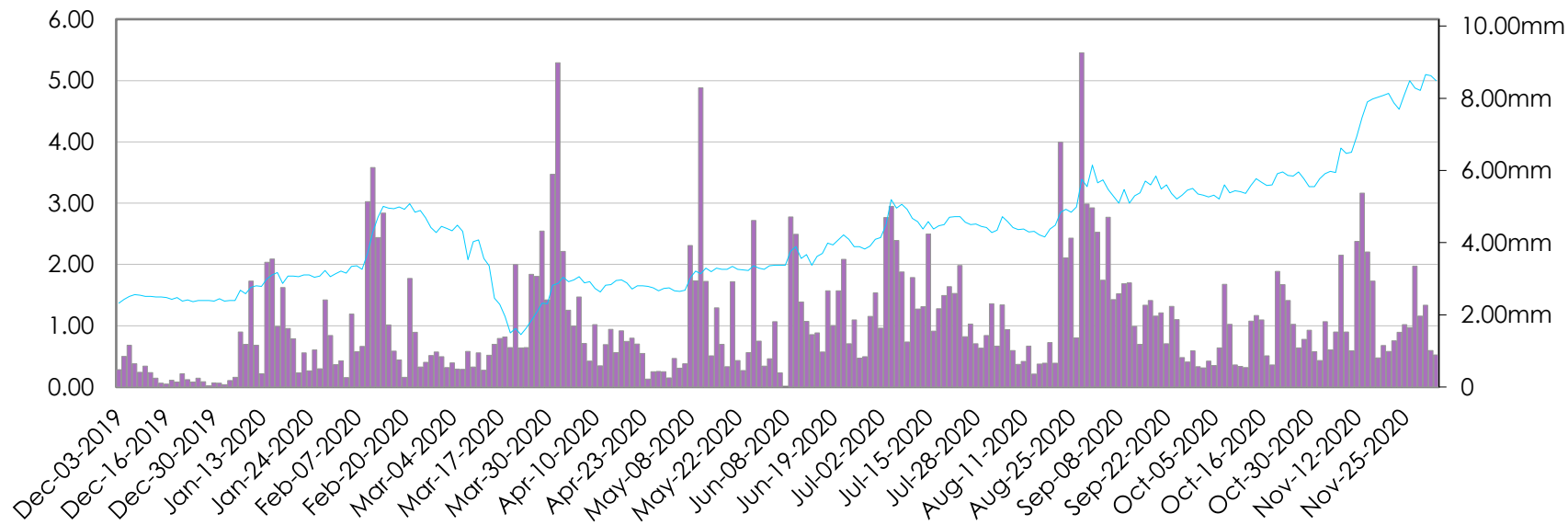
---

- Directors and management with experience across diverse areas under energy, utilities and construction industries
- Ability in replicating execution capabilities for KPower's growth



# STOCK INFORMATION

## 1-YEAR SHARE PRICE AND VOLUME MOVEMENT



<b>Stock Name / Code</b>	: KPOWER / Code: 7130
<b>Market</b>	: Main Market
<b>Sector</b>	: Consumer Products & Services
<b>Shares Outstanding</b>	: 113.08 million
<b>Market Capital</b>	: RM 565.4 million
<b>52-week high/low</b>	: RM 5.19/ RM 0.85
<b>Share Price</b>	: RM 5.00 (3 December 2020)
<b>Dividend Policy</b>	: At least 20% of PAT

## SUBSTANTIAL SHAREHOLDERS

Holder	% of Total Shares Outstanding
Mohd Abdul Karim bin Abdullah	33.37
Grand Deal Vision Sdn Bhd	14.94

Source: S&P Capital IQ, as at 3 December 2020



# HISTORY & KEY MILESTONES

- Exceeded **RM1.0 billion** orderbook target for the financial year ended 30 June 2020.
- Secured the following projects:
  - USD16 million of renewable energy project in Laos.
  - RM365 million of renewable energy project in Perak, Malaysia.
  - USD48 million of renewable energy project in Nepal.
  - USD41 million of civil works for a hydropower project in Laos.
  - USD46.2 million of renewable energy project in Nepal.
  - USD13 million of renewable energy projects in Indonesia.
- Private Placements: 10% + 35% of the total number of issued shares.
- Diversification of the Company's principal activities.
- Acquired 51% stake in logistics company, Chemtrax Sdn. Bhd.
- Proposed share split and issuance of free warrants.

- KPower, via Zelinn Limited acquired a freehold student accommodation building in Liverpool.
- KPower acquired development rights for a commercial development in Sentul, Kuala Lumpur.

2013-2016

1979-2002

- Founded as a textile manufacturer.
- KPower is formed as an investment holding company.
- Listed on Bursa Malaysia's second board in 2002.

2019

- Dato' Dr. Ir. Ts. Mohd Abdul Karim Abdullah, founder of Serba Dinamik Holdings Berhad, and Grand Deal Vision Sdn. Bhd. acquired majority stake in KPower.
- The Group diversified into energy & utilities and infrastructure & logistics.
- Secured RM270 million of utilities project in Kuala Lumpur, Malaysia.

2020



# BOARD OF DIRECTORS



**Dato' Dr. Ir. Ts. Mohd Abdul Karim Abdullah**  
**Non-Independent Non-Executive Chairman**  
*Founder of oil-and-gas engineering company Serba Dinamik Holdings Berhad since 1993. Presence in Southeast Asia, Central and South Asia, the Middle East, United States of America, Europe and most recently Africa.*



**Dato' Arivalagan A/L Arujunan**  
**Non-Independent Non-Executive Director**  
*Currently Director of Aspire Homes Sdn Bhd, a property developer.*



**Mustakim Mat Nun**  
**Deputy Chairman and Group Managing Director**  
*Over 23 years experience in Power, Water, Finance and Private Equity. Served in various locations in the middle east, ASEAN and domestic market.*



**Kok Pauline**  
**Independent Non-Executive Director**  
*Over 13 years of experience in auditing and accounting in various industries, including government linked companies (GLCs).*



**Sarah Azreen Abdul Samat**  
**Non-Independent Non-Executive Director**  
*Over 19 years of experience in corporate finance transactions involving equity issuance, mergers and acquisitions, corporate restructuring and corporate valuation.*



**Tan Yee Hou**  
**Independent Non-Executive Director**  
*Deputy Managing Director of LTKM's wholly-owned subsidiary LTK Development Sdn Bhd, which he led diversification into property sector.*

# KEY MANAGEMENT TEAM



KPower is led by a team of dynamic professionals with a wealth of experience in **project management and implementation, construction and investment activities especially in utility and renewable energy sectors.**



## **Mustakim Mat Nun**

### **Group Managing Director**

*Over 23 years' experience in finance, power & water industries*

## **Amirul Afif Abd Aziz**

### **Group Chief Financial Officer**

*Over 20 years' experience in finance, power & water industries in Malaysia and Middle East*



## **Muhammad Syukri Sulaiman**

### **SVP, Head of Corporate Finance and Investor Relations**

*Over 15 years' experience in finance, power & infrastructure industries*

## **Zainal Azwadi Zainal Abidin**

### **SVP, Supply Chain Management and Acting Head of Risk & Compliance**

*Over 20 years' experience in oil & gas, finance & power industries*



## **Khairulaklam Omar**

### **SVP, Head of Project Development**

*20 years' engineering experience in power & water covering Southeast Asia with multinational companies*

## **Kamalulariffin Ahmad**

### **VP, Head of Project Implementation**

*20 years' experience in construction, water & energy project management*



## **Puteri Nur Qistina Abd. Rahman**

### **Acting Head of Finance**

*10 years of experience in audit with several Big Four accounting firms*

## **Lilik Harianti Saijan**

### **VP, Head of Corporate Resources & Administration**

*20 years' experience in multinational & government-linked companies across various sectors*





# LEVERAGING ON HUMAN CAPITAL

The Board of Directors of KPower and key management team with **combined experience of over 200 years** will further enhance KPower's **strength to evolve for future growth.**

## BOARD OF DIRECTORS

Diverse background

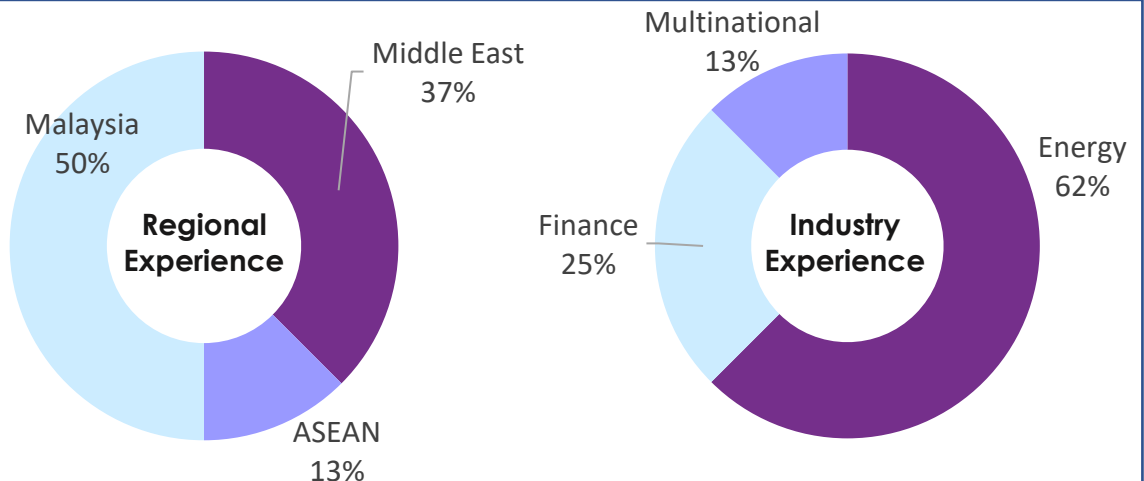
Extensive experience

Dynamic

Vast industry network

## KEY MANAGEMENT

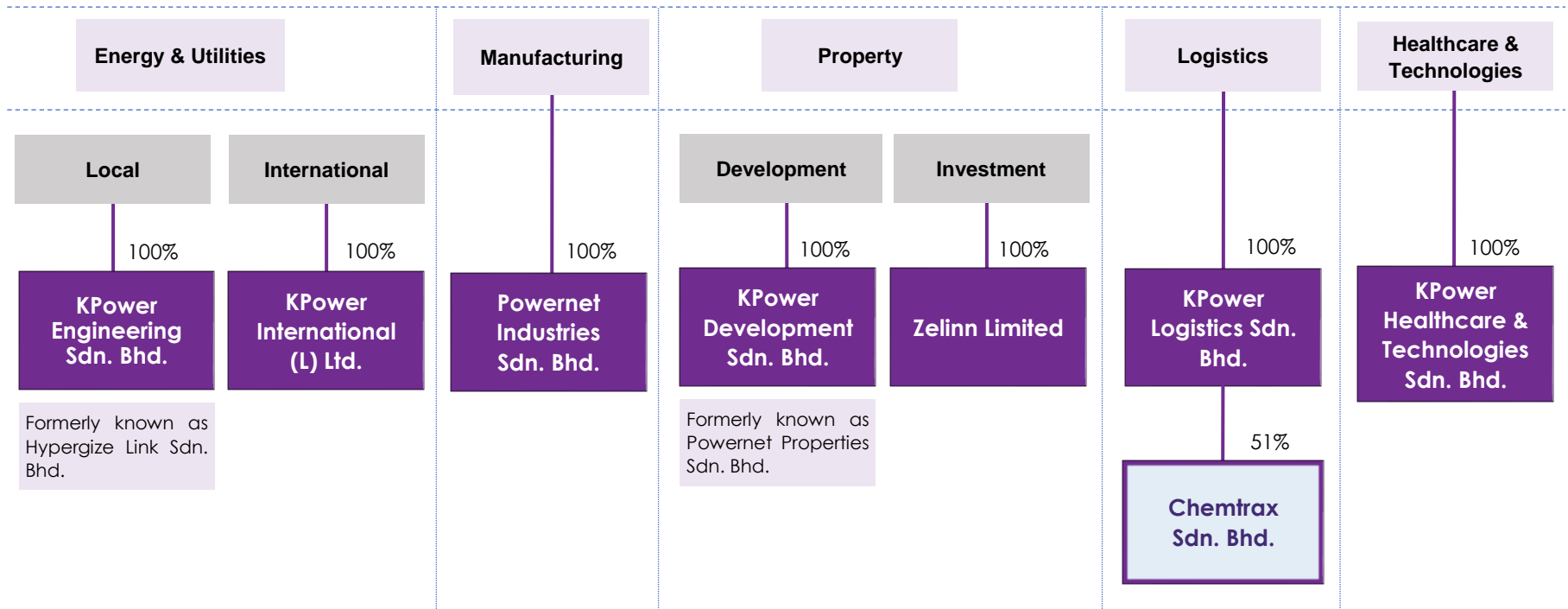
By leveraging on the management's vast experience and industry network, KPower is well positioned to land more major projects in the future.



# CORPORATE STRUCTURE



## KPOWER



# THE NEW KPOWER - BUSINESS SEGMENT



The Company successfully repositioned itself by expanding into new sectors to generate sustainable revenue streams, in addition to its existing businesses.

## ENERGY & UTILITIES

Green and renewable energy related to hydropower, solar, waste to energy and biomass



## PROPERTY

Sustainable property development



## LOGISTICS

To provide logistic solutions to complement various activities within the network of shareholders



## HEALTHCARE & TECHNOLOGIES

To venture into healthcare and medical products focusing on technology applications and solutions



# FINANCIAL PERFORMANCE

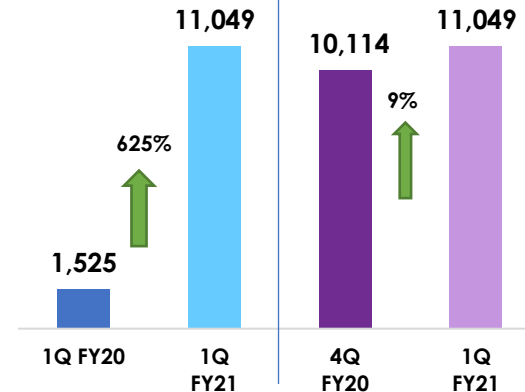
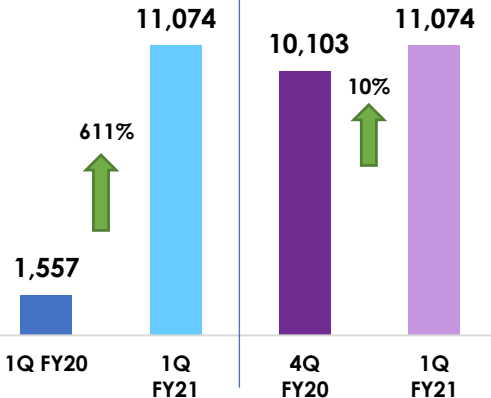
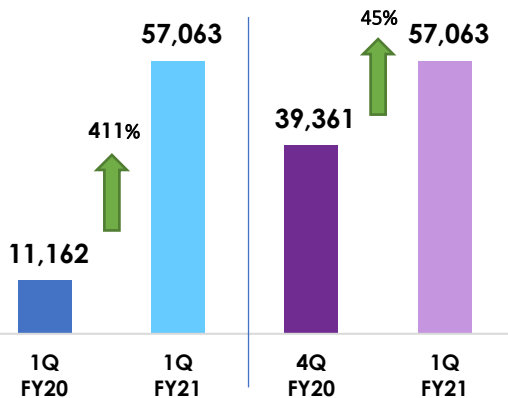
Improved Quarter-on-Quarter Performance



**Revenue**  
(RM'000)

**Operating profit/(loss)**  
(RM'000)

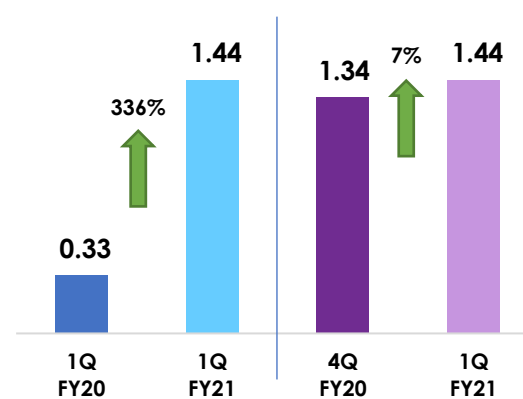
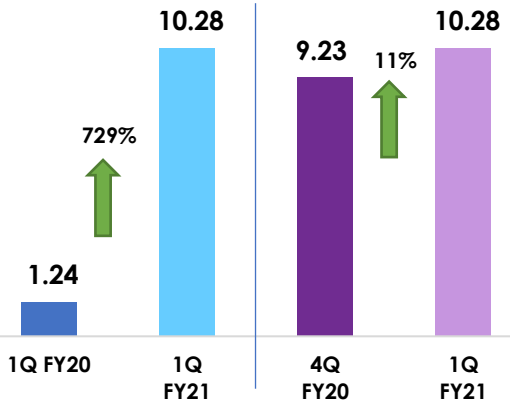
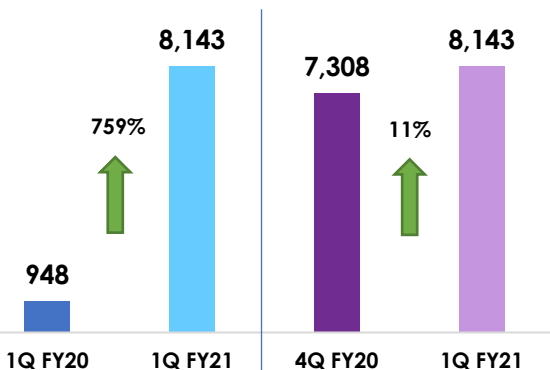
**Profit/(loss) before tax**  
(RM'000)



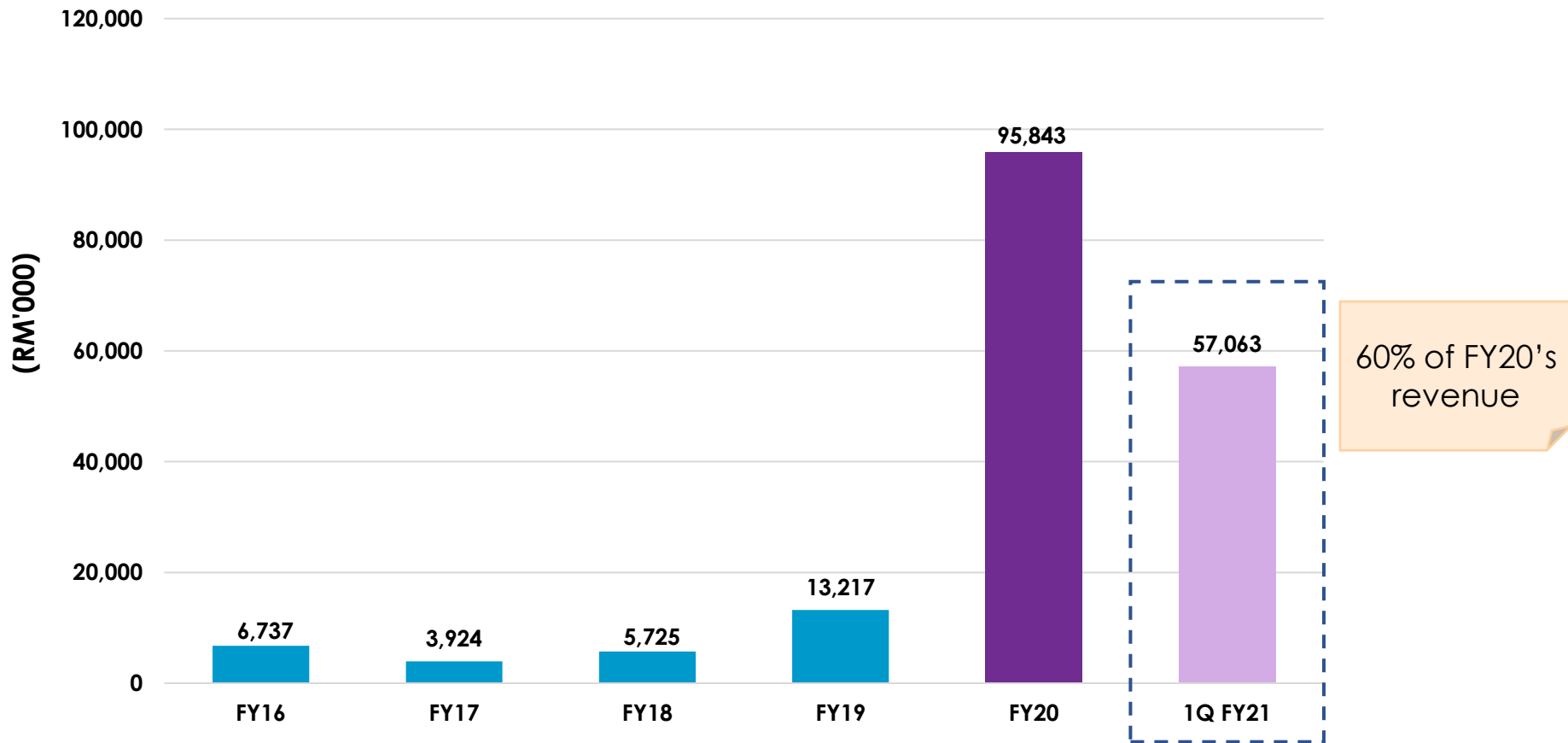
**Profit/(loss) after tax**  
(RM'000)

**Basic earnings/(loss)**  
per share (sen)

**Net asset per share**  
(RM)

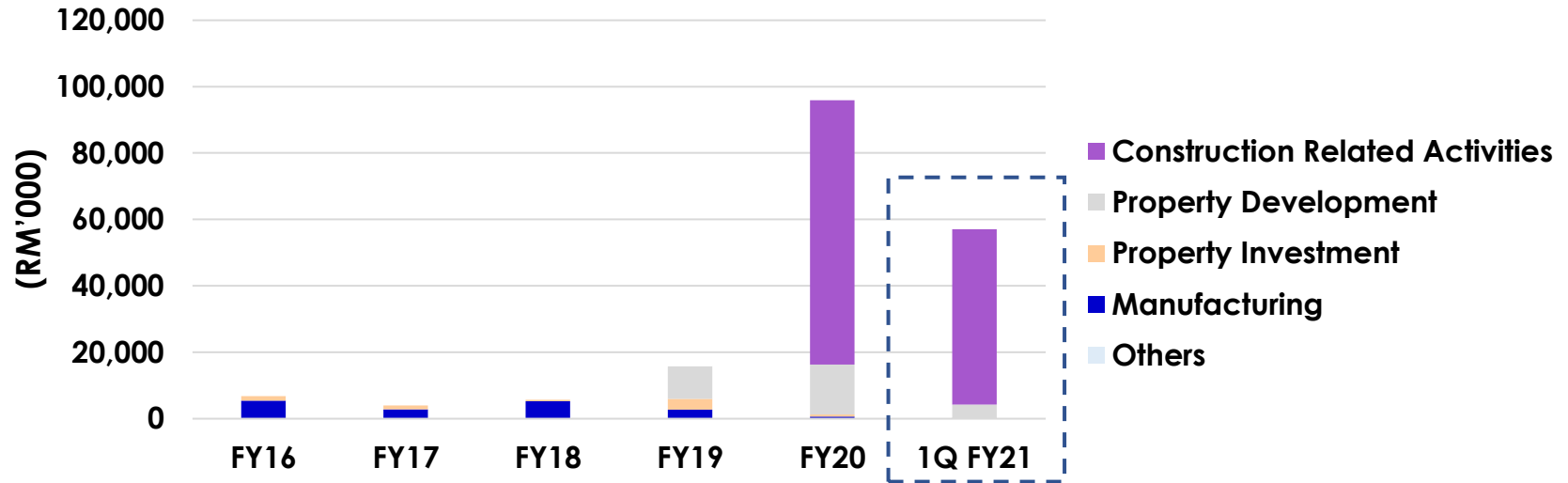


# TOTAL REVENUE



 Quarter under review

# SEGMENTAL BREAKDOWN

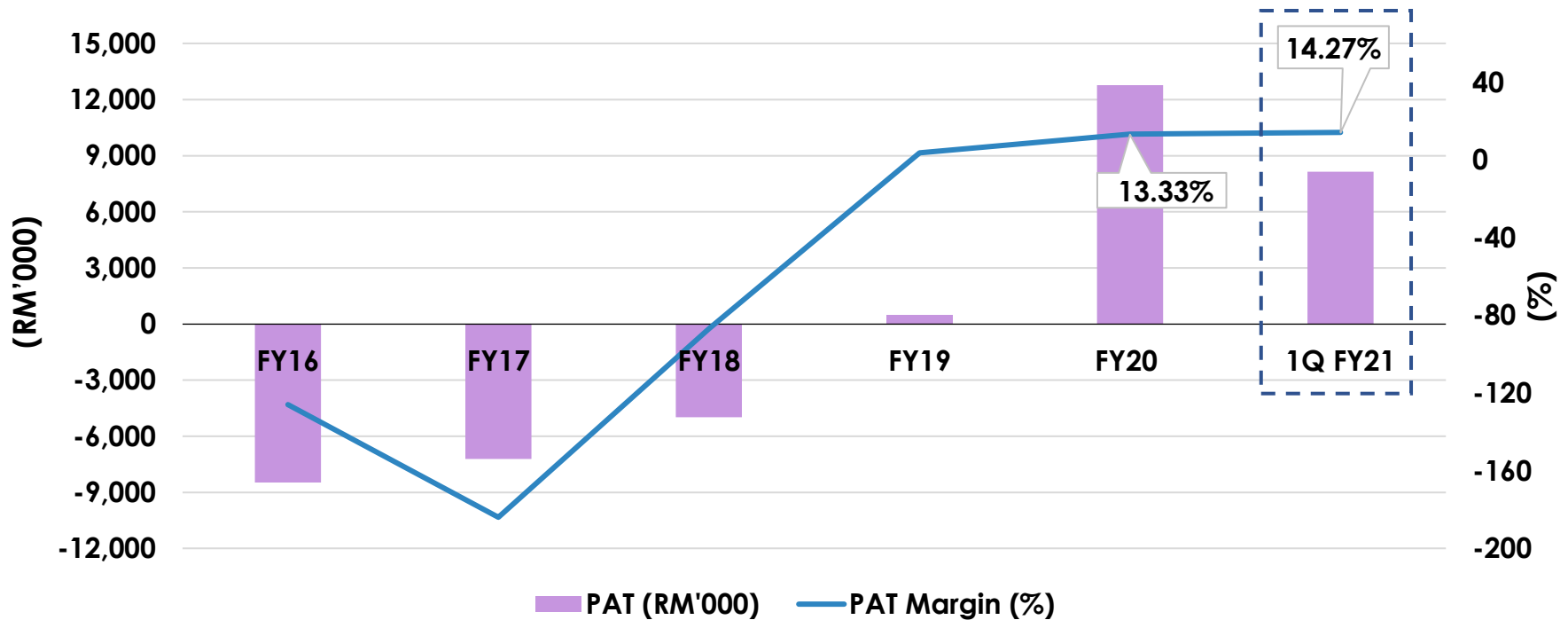


Segments	FY (RM'000)					1Q FY21	
	2016	2017	2018	2019	2020	RM'000	% Contribution
Construction Related Activities	-	-	-	-	79,571	52,809	92.54
Property Development	-	-	-	9,802	15,010	4,092	7.17
Property Investment	1,321	1,156	519	3,275	606	21	0.04
Manufacturing	5,435	2,768	5,209	2,669	656	141	0.25
Others	8	-	-	-	-	-	-

 Quarter under review

# PROFITABILITY

## PROFIT AFTER TAX (“PAT”) AND PAT MARGIN



	FY16	FY17	FY18	FY19	FY20	1Q FY21
<b>PAT (RM'000)</b>	(8,481)	(7,218)	(4,977)	481	12,776	8,143
<b>PAT Margin (%)</b>	(125.89)	(183.94)	(86.94)	3.64	13.33	14.27

 Quarter under review



**FUTURE OUTLOOK**  
*Industry*



# OUTLOOK OF CURRENT BUSINESS



**World Energy Consumption by 2050**

**+50%**

Most of this growth comes from regions where strong economic growth is driving demand, particularly in Asia

**Renewables** – accounting for almost ¼ of global demand growth  
**+4.0%**



**Global Renewable Energy Investment Trends, 2010-2019**

**USD 2.8 trillion**

total renewable energy investment

**USD 301.7B**

total investment in 2019



**Malaysia and ASEAN's Energy Mix Target by 2025**

**35%** from renewable energy in installed power capacity (20% in 2019)

**RM 33B** investments to be supported by government, public-private partnerships & private financing. Latest government stimulus via 1000 MW LSS4.



**Asia Estimated Infrastructure Investment Needs, 2016-2030**

**USD 22,551B**

including maintenance & rehabilitation costs (without climate change mitigation & adaptation costs)

⚡ Power: USD 11,689B  
📶 Telecommunications: USD 2,279B  
💧 Water & sanitation: USD 787B



**Small Hydropower Plants Growth in Malaysia by 2024**

**225MW**

(from 59.3MW in 2018)

Representing CAGR of **24%**

Sources:

U.S. Energy Information Administration; Frankfurt School-UNEP Centre; International Energy Agency; Joint Ministerial Statement of the 38th ASEAN Ministers on Energy Meeting, 19 November 2020 ; Asian Development Bank; Protégé Associates Sdn Bhd



# SECTOR OUTLOOK

## Opportunities in the Energy Sector

### Main concerns of ASEAN countries

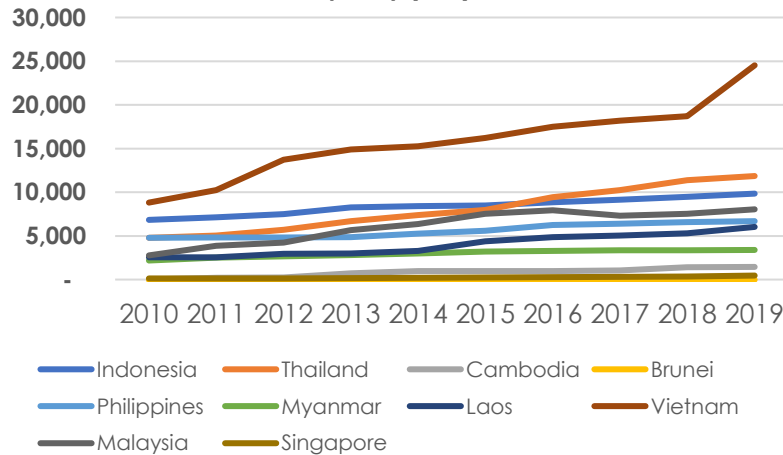
#### Energy security

Struggling to meet the escalating energy demand of the growing populations and economies

#### The need to develop energy infrastructure

Low electrification rate among the countries especially the rural areas

### RE Installed Capacity (MW) in Southeast Asia



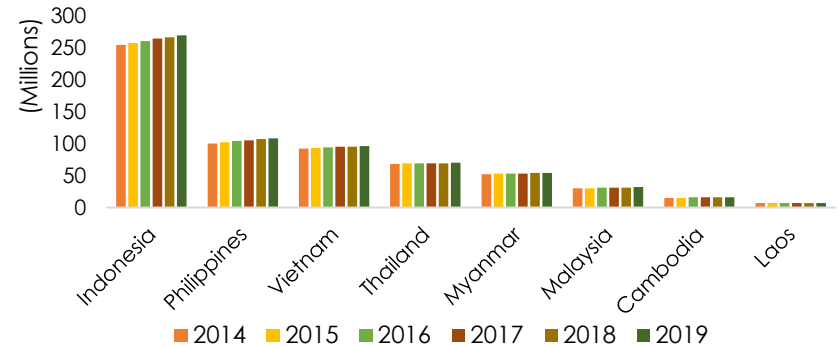
Source: Renewable Energy Statistics 2020, International Renewable Energy Agency (IRENA)

A new target of **35% renewable energy** in installed power capacity in the ASEAN region **by 2025**

Source: Joint Ministerial Statement of the 38th ASEAN Ministers on Energy Meeting, 19 November 2020

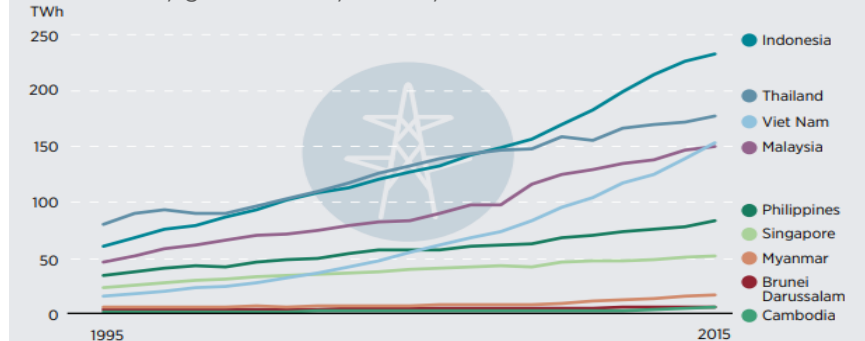
### Rapid Economic & Demographic Growth

#### Total Population (2014-2019)



Electricity generation in the region has tripled between 1995 and 2015, reaching over 872 terawatt hours (TWh). During this period, electricity generation grew at an average rate of 7% per year, led by increases in Indonesia, Malaysia, the Philippines, Singapore, Thailand and Vietnam

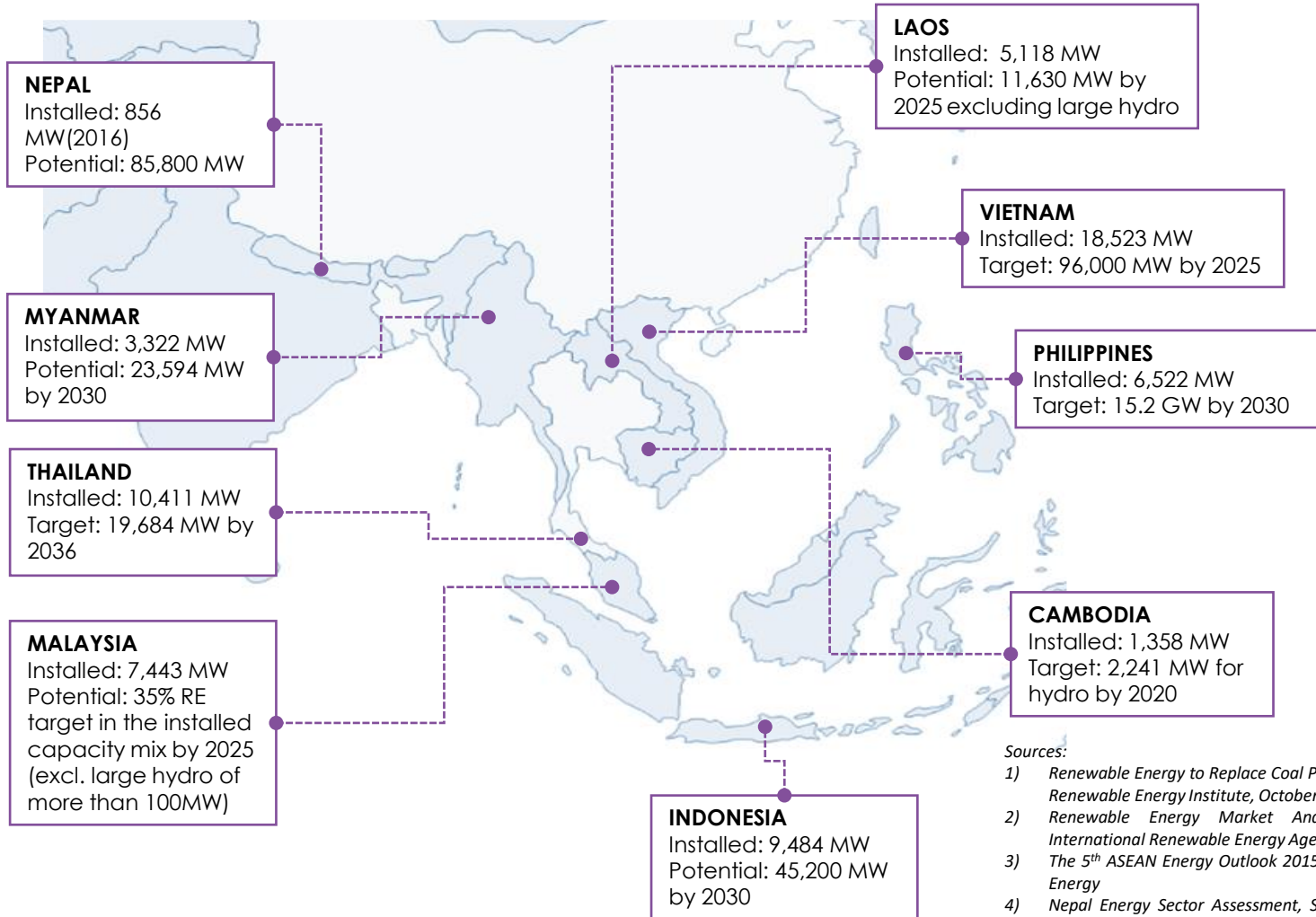
#### Electricity generation by country in Southeast Asia, 1995-2015



Source: International Energy Agency, 2017

# SECTOR OUTLOOK

## Opportunities in the Renewable Energy Sector



**Sources:**

- 1) *Renewable Energy to Replace Coal Power in Southeast Asia*, – Renewable Energy Institute, October 2019
- 2) *Renewable Energy Market Analysis, Southeast Asia*, International Renewable Energy Agency
- 3) *The 5<sup>th</sup> ASEAN Energy Outlook 2015-2040*, ASEAN Centre for Energy
- 4) *Nepal Energy Sector Assessment, Strategy, and Road Map*, Asian Development Bank, March 2017
- 5) *Joint Ministerial Statement of the 38th ASEAN Ministers on Energy Meeting*, 19 November 2020

# SECTOR OUTLOOK

## Opportunities in the Utilities Industry – Water Related Activities



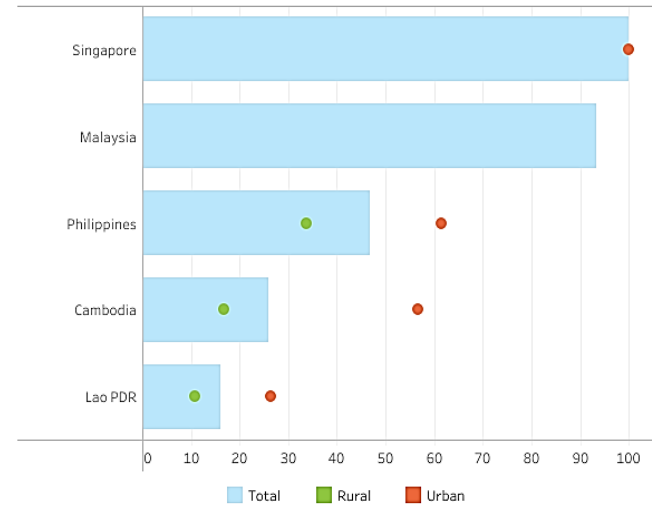
### Growth Opportunities

Propelled by a rapid population growth & urbanisation

Inadequate infrastructure

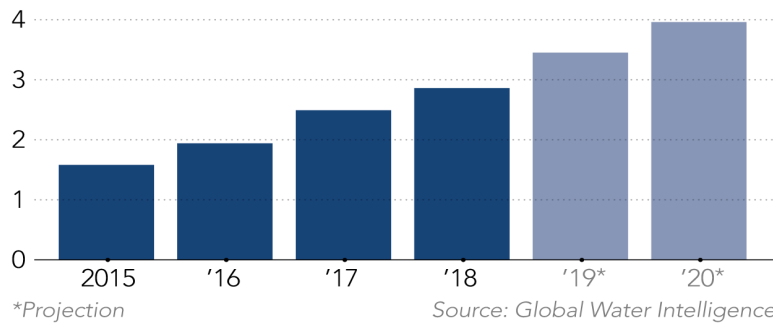
- In Southeast Asia, the water and wastewater services industry is still nascent with a highly fragmented market.
- Although Singapore and Malaysia are currently the markets with the most activity, developing markets such as Indonesia, Vietnam, and the Philippines are expected to offer strong growth opportunities in the coming years.

Proportion of the Population Using Safely Managed Drinking Water Services, 2017 (%)



### Investment in Sea

#### Rising sewage treatment investment in Southeast Asia (in billions of dollars)



The Asia Pacific (Asia) total water and wastewater services industry market is considered to be at the growth stage, with varied development stage across countries in the region.

**~300 million** have no access to safe drinking water

**~1.5 billion** people lack basic sanitation

Sources:

1. Asian Development Bank
2. Water Situation and Opportunities in Asia, Asiawater.org
3. Growth Opportunities in APAC Water & Wastewater Services Market, Frost & Sullivan





# FUTURE OUTLOOK

*Group*

# CURRENT ORDER BOOK



## **8 MW NAM SAMOY HYDROPOWER PLANT**

**Contract Value** : USD16 million  
(equivalent to approximately RM66 million)

## **3X5 MW NAM TAEP 1 AND 3X5 MW NAM TAEP 2 HYDROPOWER PLANTS**

**Contract Value** : USD41 million  
(equivalent to approximately RM175 million)



## **22.9 MW NEPAL MINI HYDROPOWER PLANT**

**Contract Value** : USD48 million (equivalent to approximately RM208 million)

## **22 MW NEPAL MINI HYDROPOWER PLANT**

**Contract Value** : USD46.2 million  
(equivalent to approximately RM193 million)



## **KUALA LUMPUR SEWERAGE TREATMENT PLANT**

**Contract Value** : RM270 million

## **32.47 MW PERAK MINI HYDROPOWER PLANTS**

**Contract Value** : RM365 million

## **PROPERTY DEVELOPMENT & OTHER JOBS**

**Contract Value** : RM53 million



## **3.1 MW SG. SIMPANG, SUMATERA MINI HYDROPOWER PLANT**

**Contract Value** : USD7 million  
(equivalent to approximately RM30 million)

## **2.6 MW SG. KLAAI, SUMATERA MINI HYDROPOWER PLANT**

**Contract Value** : USD6 million  
(equivalent to approximately RM25 million)

## **MISCELLANEOUS**

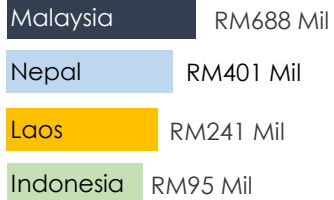
**Contract Value** : Approximately RM40 million



# CURRENT TENDER ACTIVITIES

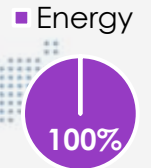
## TOTAL BID WON

RM1.43 Billion



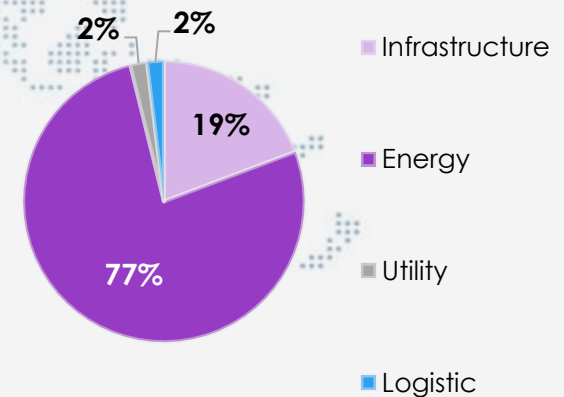
- Utilities : RM270 Mil
- Energy : RM1.065 Bil
- Infrastructure : RM52 Mil
- Property Development : RM42 Mil

### Laos RM44 Million



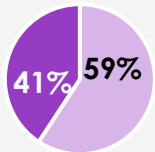
## TOTAL BID = RM4.21 Billion

### Malaysia RM1.039 Billion



### Middle East RM1.35 Billion

■ Infrastructure ■ Energy



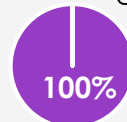
### Nepal RM602 Million

■ Energy



### Indonesia RM1.169 Billion

■ Energy



# KEY TAKEAWAYS

## Improvement in financial performance from new business

- ✓ Recorded an increase in revenue by 411% y-o-y during 1Q FY2021.
- ✓ Profitability grew by 759% y-o-y in the same period.
- ✓ Driven by construction related activities mainly arise from preliminary works on the construction projects.

## On track to expand and strengthen regional presence

- ✓ Secured RM688 million of utilities, energy, and property project in Malaysia.
- ✓ Secured RM401 million of energy project in Nepal.
- ✓ Secured RM241 million of energy project in Laos.
- ✓ Secured RM95 million of energy project in Indonesia.

## Steadily progressing the growing path

- ✓ Achieved RM1.2 billion order book of works in FY2020 which provides the earnings visibility for next 3-4 years.
- ✓ Out of RM2.0 billion order book target in FY2021, RM248 million is secured.
- ✓ Exploring potential mergers and acquisitions to enhance business prospects.
- ✓ Major shareholders are committed to support the capital requirements of the Group.





# NEWS & COVERAGE



**RHB Small Cap Asean Research**

20 November 2020

**Malaysia Company Update**

Energy & Utilities | EPOC Services

**Kumpulan Powernet (KPB MK)**

Buy (Maintained)

Set To Deliver Earnings; Reiterate BUY

Target Price (Return): MYR5.70 (+20%)  
 Price: MYR4.76  
 Market Cap: USD 122m  
 Avg Daily Turnover (MYR/USD): 7.15m / 1.2m

Analyst: Sean Lim  
 +60 3200 0967  
 sean.lim@rhygroup.com

**FOCUS MALAYSIA**

Business & Beyond

**KPower posts 760% jump in first quarter net profit**

By Cheah Chor Sui · 22 hours ago · In Featured, Markets, Top

• Reiterate BUY, new TP of MYR5.70 from MYR4.13, 20% upside with 2.7x FY20 (2020) yield. We believe Kumpulan Powernet is set to deliver phenomenal earnings growth in FY21, and will double its orderbook by end FY21. The company in our view may undergo a further re-rating if it can penetrate the solar industry, which fetches premium valuations.

• IQFY21 earnings growth expectations. Conservatively, we expect IQFY21 core earnings to at least reach GDPY20 MYR5.3m, on the basis of continuous project billings from contracts in hand, coupled with his revenue from property developments. KPOWER's only commercial project in Seremban, Kuala Lumpur - with a GDV of MYR41m - was 70% complete at end-September. Due to the disruption caused by the Movement Control Order, the expected completion date has been pushed back further to Jan 2021. The company's unlisted sales of MYR5.0m will be recognized largely in FY21.

• Eyeing the Large Scale Solar 4 (LSS4) pie. Together with its partner KPOWER has put in bids as an asset owner for 50MW capacity in the LSS project, whereby the award could be announced by the end of this year. We estimate the capex needed for a 50MW capacity at a MYR100m. As such we do not discount the possibility of potential cash calls. KPOWER is also to secure this project. At the same time, the company is also seeking its engineering, procurement, construction and commissioning job opportunities from LSS4.

• On track to meet its end FY21 orderbook target of MYR100. KPOWER's orderbook stood at MYR1.4bn as of October, and it has secured MYR240m in contracts YTD. The company aims to give its orderbook value to MYR20m by end-FY21, enjoying a replacement of ~MYR10m. Its current bid value stands at MYR2.0m, of which 0.7% is from the energy segment, followed by infrastructure, at 20%. Both logistics and utilities jobs account for less than 1% of its total orderbook.

• S&B BUY. We maintain our earnings estimates, but lift our TP to MYR5.70 from MYR4.13, after rating forward our valuation base year to FY22 (dropped an unchanged 10x P/E). KPOWER has proposed a 4-for-1 share split and a 1-for-3 free warrants issue, after the share split adjustment. The warrants will have a 2-year tenure, with the exercise price fixed at MYR2.25. We have yet to input the warrants into our projections, as we do not expect it to be exercisable in the near term. We also expect KPOWER offers strong value for its investors.

**RENEWABLE ENERGY KUMPULAN POWERNET**

01 Dec 2020

**BUY (Maintained)**

ANALYST REPORT

**Company report**

Jeremia Yap  
 jeremia.yap@bankinggroup.com  
 +603-2206 2204

Price: MYR4.76  
 P/E Ratio: 12.5x  
 Dividend Yield: 2.7%

**Investment Highlights**

- We maintain BUY and our forecasts for Kumpulan Powernet (KPower), but increase our fair value (FV) to RM5.70 from RM4.13, as we rate forward our valuations to 15x FY20 (2020) yield. We believe Kumpulan Powernet is set to deliver phenomenal earnings growth in FY21, and will double its orderbook by end FY21. The company in our view may undergo a further re-rating if it can penetrate the solar industry, which fetches premium valuations.
- IQFY21 earnings growth expectations. Conservatively, we expect IQFY21 core earnings to at least reach GDPY20 MYR5.3m, on the basis of continuous project billings from contracts in hand, coupled with his revenue from property developments. KPOWER's only commercial project in Seremban, Kuala Lumpur - with a GDV of MYR41m - was 70% complete at end-September. Due to the disruption caused by the Movement Control Order, the expected completion date has been pushed back further to Jan 2021. The company's unlisted sales of MYR5.0m will be recognized largely in FY21.
- Eyeing the Large Scale Solar 4 (LSS4) pie. Together with its partner KPOWER has put in bids as an asset owner for 50MW capacity in the LSS project, whereby the award could be announced by the end of this year. We estimate the capex needed for a 50MW capacity at a MYR100m. As such we do not discount the possibility of potential cash calls. KPOWER is also to secure this project. At the same time, the company is also seeking its engineering, procurement, construction and commissioning job opportunities from LSS4.
- On track to meet its end FY21 orderbook target of MYR100. KPOWER's orderbook stood at MYR1.4bn as of October, and it has secured MYR240m in contracts YTD. The company aims to give its orderbook value to MYR20m by end-FY21, enjoying a replacement of ~MYR10m. Its current bid value stands at MYR2.0m, of which 0.7% is from the energy segment, followed by infrastructure, at 20%. Both logistics and utilities jobs account for less than 1% of its total orderbook.
- S&B BUY. We maintain our earnings estimates, but lift our TP to MYR5.70 from MYR4.13, after rating forward our valuation base year to FY22 (dropped an unchanged 10x P/E). KPOWER has proposed a 4-for-1 share split and a 1-for-3 free warrants issue, after the share split adjustment. The warrants will have a 2-year tenure, with the exercise price fixed at MYR2.25. We have yet to input the warrants into our projections, as we do not expect it to be exercisable in the near term. We also expect KPOWER offers strong value for its investors.

**Financial Summary**

RM million	FY20	FY21	FY22
Revenue	85.1	201.9	611.1
Core net profit	11.3	27.2	85.0
Core net profit margin (%)	13.3	13.5	13.9
Operating net profit	11.3	27.2	85.0
Operating net profit margin (%)	13.3	13.5	13.9
Net profit	11.3	27.2	85.0
Net profit margin (%)	13.3	13.5	13.9

**Share Price Performance**

RM million	2019	2020
Free Cash Flow	40.3	144.1
Aug Cash Flow (RM mil)	41.5	133.5

**Dividend Yield**

RM million	2019	2020
Dividend	12.8	12.8
Dividend yield (%)	3.1	3.1

**Key Ratios**

Ratio	2019	2020
P/E Ratio	12.5	12.5
Dividend Yield (%)	3.1	3.1

**KPower to further strengthen regional presence after impressive Q1 results**

bernama.com/en/business/news.php

2 December 2020

KUALA LUMPUR, Dec 1 -- Kumpulan Powernet Bhd (KPB) will further expand its geographical presence in the energy, infrastructure, and services sectors across ASEAN and South Asia, amid the resilient outlook for the

**KPower to further strengthen its regional presence**

thestar.com.my/business/business-news/2020/12/02/kpower-to-further-strengthen-its-regional-presence

2 December 2020

Group managing director Mustakim Mat Nun (pic) said the group is optimistic that governments across the region will continue to focus on the energy, utilities and infrastructure industries because they are key industries in revitalising and expanding the economy.

**THE EDGE MARKETS**

MAKE BETTER DECISIONS

Home Corporate Sections The Edge TV Others

TRENDING NOW Budget 2021 highlights Economic recovery plan The Edge Covid-19 funds

**Kumpulan Powernet IQ net profit jumps eightfold y-o-y to RM8m**

Sudhah Salim / theedgemarkets.com  
 November 30, 2020 14:49 pm +08

net profit jumped 760% to RM8.15 million (FY21) compared to RM0.45,000 a year ago, lifted chiefly



**THANK YOU**

