

**KUMPULAN POWERNET BERHAD**

[Company No. 199701003731 (419227-X)]

**PROXY FORM**

|                    |
|--------------------|
| CDS Account No.    |
|                    |
| No. of shares held |
|                    |

I/We \_\_\_\_\_ Tel: \_\_\_\_\_  
[Full name in block and as per NRIC/Passport/Company No.]

of \_\_\_\_\_

being member(s) of **Kumpulan Powernet Berhad**, hereby appoint:

|   |                   |                             |   |
|---|-------------------|-----------------------------|---|
| Full Name (in Block and as per NRIC/Passport) | NRIC/Passport No. | Proportion of Shareholdings |   |
| Address                                       |                   | No. of Shares               | % |
|   |                   |                             |   |

and / or^

|   |                   |                             |   |
|---|-------------------|-----------------------------|---|
| Full Name (in Block and as per NRIC/Passport) | NRIC/Passport No. | Proportion of Shareholdings |   |
| Address                                       |                   | No. of Shares               | % |
|   |                   |                             |   |

or failing him/her, the Chairperson of the Meeting, as ^my/our proxy/proxies to vote for ^me/us and on ^my/our behalf at the Twenty-Third Annual General Meeting ("23<sup>rd</sup> AGM") of the Company which will be conducted on a fully virtual basis through live streaming from the broadcast venue at **Tricor Leadership Room, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur ("Broadcast Venue")** using the Remote Participation and Voting facilities provided by Tricor Investor & Issuing House Services Sdn. Bhd. via TIH Online website at <https://tiah.online> on **Wednesday, 9 December 2020 at 10.00 a.m.** or any adjournment thereof, and to vote as indicated below:

| Ordinary Resolution | Description of Resolution  | For | Against |
|---------------------|--|-----|---------|
| 1.                  | First and final single tier dividend of 2.26 sen per ordinary share in respect of the financial year ended 30 June 2020                            |     |         |
| 2.                  | Payment of Directors' fees for the period from the conclusion of the 23 <sup>rd</sup> AGM until the next Annual General Meeting of the Company     |     |         |
| 3.                  | Payment of Directors' benefits for the period from the conclusion of the 23 <sup>rd</sup> AGM until the next Annual General Meeting of the Company |     |         |
| 4.                  | Re-election of Ms Kok Pauline as Director  |     |         |
| 5.                  | Re-election of Dato' Arivalagan A/L Arujunan as Director   |     |         |
| 6.                  | Re-election of Cik Sarah Azreen Binti Abdul Samat as Director  |     |         |
| 7.                  | Re-appointment of Messrs Al Jafree Salihin Kuzaimi PLT as Auditors of the Company and to authorise the Directors to fix their remuneration         |     |         |
| 8.                  | Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016   |     |         |
| 9.                  | Proposed renewal of the existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature                     |     |         |
| 10.                 | Proposed share buy-back authority for the purchase up to ten percent (10%) of the total number of issued shares of the Company                     |     |         |
| Special Resolution  |  |     |         |
| 1.                  | Proposed change of Company's name from "Kumpulan Powernet Berhad" to "KPower Berhad"   |     |         |

Please indicate with an "X" in the space provided whether you wish your votes to be cast for or against the resolutions. In the absence of specific direction, your proxy will vote or abstain as he thinks fit.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2020

\_\_\_\_\_  
Signature\*  
**Member**

Fold this flap for sealing

^Delete whichever is inapplicable

\*Manner of execution:

- (a) If you are an individual member, please sign where indicated.
- (b) If you are a corporate member which has a common seal, this proxy form should be executed under seal in accordance with the constitution of your corporation.
- (c) If you are a corporate member which does not have a common seal, this proxy form should be affixed with the rubber stamp of your company (if any) and executed by:
  - (i) at least two (2) authorised officers, of whom one shall be a director; or
  - (ii) any director and/or authorised officers in accordance with the laws of the country under which your corporation is incorporated.

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AFFIX  
STAMP

**KUMPULAN POWERNET BERHAD [199701003731 (419227-X)]**

**c/o TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN. BHD.  
[197101000970 (11324-H)]**

Unit 32-01, Level 32, Tower A,  
Vertical Business Suite,  
Avenue 3, Bangsar South,  
No. 8, Jalan Kerinchi,  
59200 Kuala Lumpur,  
Malaysia.

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**Notes:-**

**1. IMPORTANT NOTICE**

The Broadcast Venue is **strictly for the purpose of complying with Section 327(2) of the Companies Act 2016** which requires the Chairman of the meeting to be present at the main venue of the meeting.

Shareholders **will not be allowed** to attend this 23<sup>rd</sup> AGM in person at the Broadcast Venue on the day of the meeting.

Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, **"participate"**) remotely at this 23<sup>rd</sup> AGM via the Remote Participation and Voting ("**RPV**") provided by Tricor Investor & Issuing House Services Sdn. Bhd. ("**Tricor**") via its TIH Online website at <https://tiah.online>.

**Please read these Notes carefully and follow the procedures in the Administrative Guide for the 23<sup>rd</sup> AGM in order to participate remotely via RPV.**

2. For the purpose of determining who shall be entitled to participate in this 23<sup>rd</sup> AGM via RPV, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company, the **Record of Depositors as at 30 November 2020**. Only a member whose name appears on this Record of Depositors shall be entitled to participate in this 23<sup>rd</sup> AGM via RPV.



3. A member who is entitled to participate in this 23<sup>rd</sup> AGM via RPV is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate in his/her place. A proxy may but need not be a member of the Company.
4. A member of the Company who is entitled to attend and vote at a general meeting of the Company may appoint not more than two (2) proxies to participate instead of the member at the 23<sup>rd</sup> AGM via RPV.
5. If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the listing requirements of the stock exchange.
6. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("**Central Depositories Act**"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
7. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
8. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
9. A member who has appointed a proxy or attorney or authorised representative to participate at the 23<sup>rd</sup> AGM via RPV **must request his/her proxy or attorney or authorised representative to register himself/herself for RPV** via TIIH Online website at <https://tiih.online>. Procedures for RPV can be found in the Administrative Guide for the 23<sup>rd</sup> AGM.
10. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the 23<sup>rd</sup> AGM or adjourned general meeting at which the person named in the appointment proposes to vote:
  - (i) In hard copy form

In the case of an appointment made in hard copy form, the proxy form must be deposited with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.
  - (ii) By electronic means

The proxy form can be electronically lodged with the Share Registrar of the Company via TIIH Online at <https://tiih.online>. Kindly refer to the Administrative Guide for the 23<sup>rd</sup> AGM on the procedures for electronic lodgement of proxy form via TIIH Online.
11. Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.
12. Last date and time for lodging the proxy form is **Monday, 7 December 2020 at 10.00 a.m.**
13. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the 23<sup>rd</sup> AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
14. For a corporate member who has appointed an authorised representative, please deposit the **ORIGINAL** certificate of appointment of authorised representative with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia. The certificate of appointment of authorised representative should be executed in the following manner:
  - (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
  - (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:
    - (a) at least two (2) authorised officers, of whom one shall be a director; or
    - (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.