



KUMPULAN POWERNET BERHAD
(Company No: 199701003731 (419227-X))
(Incorporated in Malaysia)

**QUARTERLY REPORT ON THE
CONSOLIDATED RESULTS FOR THE
QUARTER AND PERIOD ENDED
31 DECEMBER 2019**

Unaudited Condensed Consolidated Statements of Comprehensive Income for the Second Quarter ended 31 December 2019

	Individual quarter			Cumulative quarter		
	3 months ended		Changes	6 months ended		Changes
	31/12/2019	31/12/2018		31/12/2019	31/12/2018	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	13,636	847	1,509.9	24,798	2,307	974.9
Cost of sales	(8,796)	(958)	818.2	(16,925)	(2,137)	692.0
Gross profit/(loss)	4,840	(111)	4,460.4	7,873	170	4,531.2
Other income	63	32	96.9	66	88	(25.0)
Selling and distribution expenses	(16)	(107)	(85.0)	(41)	(224)	(81.7)
Administrative expenses	(2,289)	(880)	160.1	(3,738)	(1,323)	182.5
Other expenses	(137)	-	100.0	(142)	-	100.0
Profit/(loss) from operations	2,461	(1,066)	330.9	4,018	(1,289)	411.7
Finance costs	(35)	(62)		(67)	(151)	
Profit/(loss) before tax	2,426	(1,128)	315.1	3,951	(1,440)	374.4
Taxation	(572)	-		(1,149)	-	
Profit/(loss) net of tax	1,854	(1,128)	264.4	2,802	(1,440)	294.6
Other comprehensive income/(loss):						
Item that is or may be reclassified subsequently to profit or loss						
Foreign currency translation	(9)	-	100.0	(9)	-	100.0
Total comprehensive income/ (loss) for the financial year	1,845	(1,128)	263.6	2,793	(1,440)	294.0
Profit/(loss) attributable to:						
Owners of the parent	1,860	(1,128)		2,808	(1,440)	
Non-controlling interests	(6)	-		(6)	-	
	1,854	(1,128)	264.4	2,802	(1,440)	294.6
Total comprehensive income/ (loss) attributable to:						
Owners of the parent	1,851	(1,128)		2,799	(1,440)	
Non-controlling interests	(6)	-		(6)	-	
	1,845	(1,128)	263.6	2,793	(1,440)	294.0
Earnings per share attributable to owners of the parent (sen per share)						
- basic	2.44	(1.48)		3.69	(1.89)	
- diluted	2.44	(1.48)		3.69	(1.89)	

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the explanatory notes attached to the interim financial report.

KUMPULAN POWERNET BERHAD
199701003731 (419227-X)

Condensed Consolidated Statements of Financial Position as at 31 December 2019

	(Unaudited) 31/12/2019 RM'000	(Audited) 30/6/2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	12,588	12,769
Investment property	8,107	8,090
Intangible assets	8	-
Total non-current assets	<u>20,703</u>	<u>20,859</u>
Current assets		
Inventories	6,779	8,921
Trade, other receivables, deposits and prepayments	32,610	9,772
Cash and bank balances	7,412	1,506
Total current assets	<u>46,801</u>	<u>20,199</u>
TOTAL ASSETS	<u>67,504</u>	<u>41,058</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	28,994	28,994
Reserves	4,799	4,808
Accumulated losses	(6,472)	(9,280)
Total equity attributable to owners of the Company	<u>27,321</u>	<u>24,522</u>
Non-controlling interests	(401)	(395)
Total equity	<u>26,920</u>	<u>24,127</u>
Non-current liabilities		
Deferred tax liabilities	551	551
Borrowings	2,431	2,348
Total non-current liabilities	<u>2,982</u>	<u>2,899</u>
Current liabilities		
Trade, other payables and accruals	25,340	12,608
Provision for tax	1,609	467
Loan from shareholder	10,000	-
Borrowings	653	957
Total current liabilities	<u>37,602</u>	<u>14,032</u>
Total liabilities	<u>40,584</u>	<u>16,931</u>
TOTAL EQUITY AND LIABILITIES	<u>67,504</u>	<u>41,058</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.36</u>	<u>0.32</u>

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the explanatory notes attached to the interim financial report.

Unaudited Condensed Consolidated Statements of Changes in Equity for the period ended 31 December 2019

	← Attributable to owners of the Company →				Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Foreign Currency Translation Reserve RM'000	Asset Revaluation Reserves RM'000	Accumulated losses RM'000			
As at 1 July 2019	28,994	(104)	4,912	(9,280)	24,522	(395)	24,127
Net profit for the financial period	-	-	-	2,808	2,808	(6)	2,802
Foreign currency translation	-	(9)	-	-	(9)	-	(9)
Total comprehensive income for the period	-	(9)	-	2,808	2,799	(6)	2,793
As at 31 December 2019	28,994	(113)	4,912	(6,472)	27,321	(401)	26,920
As at 1 July 2018	28,994	(107)	4,912	(9,766)	24,033	(390)	23,643
Net profit for the financial period	-	-	-	486	486	(5)	481
Foreign currency translation	-	3	-	-	3	-	3
Total comprehensive income for the period	-	3	-	486	489	(5)	484
As at 30 June 2019	28,994	(104)	4,912	(9,280)	24,522	(395)	24,127

The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the explanatory notes attached to the interim financial report.

Condensed Consolidated Statements of Cash Flow for the period ended 31 December 2019

	Unaudited 31/12/2019 RM'000	Unaudited 31/12/2018 RM'000
Cash flow from operating activities		
Profit/(loss) before taxation	3,951	(1,440)
Adjustments for :-		
Depreciation for investment property	91	-
Depreciation for property, plant and equipments	335	206
Gain on disposal of property, plant and equipments	-	(40)
Unrealised loss in foreign exchange	140	-
Interest income	(5)	(22)
Interest expense	67	151
Operating profit/(loss) before changes in working capital	4,579	(1,145)
Decrease in inventories	2,142	242
(Increase) in trade and other receivables	(22,978)	(383)
Increase in trade and other payables	12,732	59
Net cash generated from operations	(3,525)	(1,227)
Interest received	5	22
Net cash outflows used in operating activities	(3,520)	(1,205)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(155)	-
Acquisition of intangible asset	(8)	-
Net cash outflows used in investing activities	(163)	-
Cash flow from financing activities		
Interest paid	(38)	(100)
Proceed placed for fixed deposit	-	(3)
Loan from shareholder	10,000	-
Repayment of loan payable	(250)	(1,198)
Repayment to a director	-	(433)
Net cash inflows/(outflows) generated from/used in financing activities	9,712	(1,734)
Net increase/(decrease) in cash and cash equivalents	6,029	(2,939)
Effect of exchange rate changes	(123)	(5)
Cash and cash equivalents as at 1 July	1,506	5,439
	1,383	5,434
Cash and cash equivalents at end of year	7,412	2,495
Cash and cash equivalents at the end of year comprised :-		
Cash and bank balances	7,202	2,183
Fixed deposits with licensed banks	210	312
	7,412	2,495

The unaudited condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the explanatory notes attached to the interim financial report.

PART A: EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS PER MFRS 134

A1. Basis of Preparation

The condensed interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2019.

A2. Changes in accounting policies

The accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 30 June 2019, except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial period beginning on or after 1 January 2019:

- MFRS 16, Leases
- Amendments to MFRS 3, Business Combination
- Amendments to MFRS 9, Financial Instruments
- Amendments to MFRS 11, Joint Arrangements
- Amendments to MFRS 112, Income Taxes
- Amendments to MFRS 119, Employee Benefits
- Amendments to MFRS 123, Borrowing Costs
- Amendments to MFRS 128, Investments in Associates
- IC Interpretation 23, Uncertainty over Income Tax Treatments

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group:

MFRS/ Amendment/ Interpretation	Effective date
● Amendments to MFRS 3 Business Combinations (Definition of a Business)	1 January 2020
● Amendments to MFRS 101 Presentation of Financial Statements (Definition of Material)	1 January 2020
● Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2020
● MFRS 117 Insurance Contracts	1 January 2021
● Amendments to MFRS 10 Consolidated Financial Statements: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be Confirmed
● Amendments to MFRS 128 Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be Confirmed

The Group plans to apply from the annual period beginning on 1 July 2020 for the accounting standard that is effective for annual periods beginning on or after 1 January 2020. The Group does not plan to apply MFRS 17, Insurance Contracts that is effective for annual period beginning on or after 1 January 2021 as it is not applicable to the Group.

The initial application for the abovementioned accounting standards, amendments or interpretations are not expected to have any material financial impacts to the financial statements of the Group.

PART A: EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS PER MFRS 134 (CONTINUED)

A2. Changes in accounting policies (continued)

(a) Basis of measurement

The financial statements have been prepared on the historical cost basis other than disclosed in the report.

(b) Functional and presentation currency

These financial statements are presented in Ringgit Malaysia (RM), which is the Company's functional currency.

(c) Use of estimates and judgements

The preparation of the financial statements in conformity with MFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

A3. Changes in debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares during the financial year-to-date.

A4. Dividends

The Board does not recommend any dividend payment for the current period under review.

A5. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 30 June 2019 was not subject to any qualification.

A6. Seasonal or cyclical factors

The results of the operations of the Group for the current financial quarter and financial year-to-date were not significantly affected by seasonal or cyclical factors.

A7. Unusual items due to their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual in nature, size or incidence during the current interim period under review.

A8. Material changes in estimates of amounts reported

There were no material changes in estimates of amounts reported in prior interim period of the current financial year or in prior financial year, which have material effects on the financial position or performance in the current interim period under review.

**PART A: EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS PER MFRS 134 (CONTINUED)**

A9. Segment information

The segment information for the current period ended 31 December 2019 are as follows:

	Individual quarter	Cumulative quarter
	3 months ended	6 months ended
	31/12/2019	31/12/2019
	RM'000	RM'000
Revenue		
Property development	2,269	8,873
Manufacturing	66	159
Property investment	158	354
Construction related activities	11,143	15,412
Total revenue	13,636	24,798
Profit before taxation		
Property development	1,383	3,569
Manufacturing	(644)	(1,323)
Property investment	(54)	(33)
Construction related activities	1,741	1,738
Total profit before taxation	2,426	3,951
	(Unaudited)	(Audited)
	31/12/2019	30/6/2019
	RM'000	RM'000
Assets		
Property development	24,194	17,019
Manufacturing	16,071	15,111
Property investment	8,767	35,446
Construction related activities	48,772	-
Elimination of inter-segment	(30,300)	(26,518)
Total assets	67,504	41,058
Liabilities		
Property development	20,062	14,381
Manufacturing	20,155	19,153
Property investment	8,281	9,157
Construction related activities	22,386	-
Elimination of inter-segment	(30,300)	(25,760)
Total liabilities	40,584	16,931

A10. Material events subsequent to the end of the financial period

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the current financial quarter under review other than the matter disclosed in the preceding paragraph.

A11. Changes in composition of the Group

There were no significant changes in the composition of the Group for the current financial quarter under review.

A12. Contingent liabilities

There were no contingent liabilities which become enforceable that may have a material effect on the assets or financial position of the Group for the current financial period.

PART A: NOTES TO UNAUDITED CONSOLIDATED QUARTERLY RESULTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2019 (CONTINUED)

A13. Capital commitments

There was no capital commitment authorised by the Directors for the financial period under review as at 31 December 2019.

A14. Property, plant and equipment

There was no change to the valuation of property, plant and equipment brought forward from the most recent audited annual financial statements.

	Current financial quarter as at 31/12/2019 RM'000
Cost	
As at 1.07.2019	39,244
Additions	155
As at 31.12.2019	<u>39,399</u>
Accumulated depreciation	
As at 1.07.2019	(26,476)
Charge for the financial period	(335)
As at 31.12.2019	<u>(26,811)</u>
Net book value	
As at 31.12.2019	<u>12,588</u>

A15. Inventories

	Current financial quarter as at 31/12/2019 RM'000
Stated at cost	
- Manufacturing:	
Raw materials	79
Work-in-progress	519
Consumables	656
Finished goods	190
	<u>1,444</u>
Development Properties	
- Construction:	
Work-in-progress	5,335
	<u>6,779</u>
Total Inventories	<u>6,779</u>

A16. Finance income and finance expense

	Individual quarter		Cumulative quarter	
	3 months ended		6 months ended	
	31/12/2019	31/12/2018	31/12/2019	31/12/2018
	RM'000	RM'000	RM'000	RM'000
Finance income	2	3	5	22
Finance expense	(35)	(62)	(67)	(151)

A17. Loan from shareholder

The loan from shareholder is non-interest bearing.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA

B1. Performance Review By Segments

	Individual quarter		Cumulative quarter		Variance	
	3 months ended		6 months ended		3 months	6 months
	31/12/2019	31/12/2018	31/12/2019	31/12/2018	ended	ended
	RM'000	RM'000	RM'000	RM'000	%	%
Revenue						
Property development	2,269	-	8,873	-	100.0	100.0
Manufacturing and others	66	812	159	2,009	(91.9)	(92.1)
Property investment	158	35	354	298	351.4	18.8
Construction related activities	11,143	-	15,412	-	100.0	100.0
Total revenue	13,636	847	24,798	2,307	1,509.9	974.9
Profit/(Loss) before taxation						
Property development	1,383	-	3,569	-	100.0	100.0
Manufacturing and others	(644)	(1,077)	(1,323)	(1,349)	(40.2)	(1.9)
Property investment	(54)	(51)	(33)	(91)	5.9	(63.7)
Construction related activities	1,741	-	1,738	-	100.0	100.0
Total profit/(loss) before taxation	2,426	(1,128)	3,951	(1,440)	315.1	374.4

For the quarter and period ended 31 December 2019:

(a) Property Development Segment

Property development segment recorded a revenue of RM2.26 million as compared to the corresponding period of the previous year ("Q2FY2019") from the sale of commercial units in Sentul. The revenue is based on the progress of completion during the period for the units sold.

(b) Manufacturing and Others Segment

The manufacturing and others segment recorded a revenue of RM0.15 million which was lower by 92.1% as compared to Q2FY2019 and RM0.06 million or by 91.9% as compared to previous quarter. The loss before tax ("LBT") decreased to RM1.32 million or by 1.9% as compared to Q2FY2019 and RM0.64 million or by 40.2% as compared to previous quarter. This was due to the rationalisation exercise currently being undertaken by the new management in relation to the factory operation.

(c) Property Investment Segment

The property investment segment recorded a revenue of RM0.35 million which was higher by 18.8% and lower LBT at 63.7% of RM0.03 million as compared to Q2FY2019 of RM0.29 million and RM0.09 million respectively.

(d) Construction Related Activities Segment

No comparison available as this is a new revenue generating segment for the company. Nonetheless, the revenue generated from construction related activities mainly arise from preliminary works on the construction projects awarded by Signvest Sdn Bhd on 28 November 2019. The Group also generated revenue from various other construction projects. The Company shall seek its shareholders' approval for the diversification of the principal activities of Kpower and its subsidiaries, to include construction related activities in due course.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA (CONTINUED)

B2. Comments On Material Changes In Result Before Taxation In The Current Financial Quarter As Compared With The Immediate Preceding Financial Quarter

	Current financial quarter 31/12/2019 RM'000	Immediate preceding quarter 30/9/2019 RM'000	Increase / (Decrease) RM'000	%
Group revenue	24,798	11,162	13,636	122
Gross profit from operations	4,018	1,557	2,461	158
Group profit before taxation	3,951	1,525	2,426	159
Group profit for the financial period	2,802	948	1,854	196

As at 31 December 2019, the Group recorded an increase in revenue of 122% as compared to the immediate preceding quarter ("Q1FY2020") mainly from the preliminary works on construction contracts with Signvest Sdn Bhd and various other construction projects. The gross profit from operations for the current financial quarter was at RM4.01 million representing an increase of 158% as compared to Q1FY2020 which is consistent with the increase of PBT of RM3.95 million and PAT of RM2.80 million or 159% and 196% respectively, as compared to Q1FY2020.

B3. Prospects

International Monetary Fund in its World Economic Outlook published in January 2020, projected the global growth to rise from an estimated 2.9% in 2019 to 3.3% in 2020 and 3.4% for 2021 a downward revision of 0.1 percentage point for 2019 and 2020 and 0.2 for 2021 compared to those in the October World Economic Outlook (WEO). The downward revision primarily reflects negative surprises to economic activity in a few emerging market economies, notably India, which led to a reassessment of growth prospects over the next two years.

Trade policy uncertainty, rising geopolitical tensions notably between the United States and Iran, further worsening of relations between the United States and its trading partners, as well as idiosyncratic stress in key emerging market economies continued to weigh on global economic activity in the second half of 2019. Intensifying social unrest in several countries posed new challenges, as did weather-related disasters from hurricanes in the Caribbean, to drought and bushfires in Australia, floods in eastern Africa, and drought in southern Africa.

Despite these headwinds, some indications emerged toward year-end that global growth may be bottoming out. Moreover, monetary policy easing continued into the second half of 2019 in several economies. Coupled with the substantial support from the easing provided earlier in 2019, its combined effects should help global activity recover in 2020.

Locally, Bank Negara Malaysia forecasted the growth for Malaysian economy in 2020 be at 4.8%. The gradual improvement are underlined by the continued support from household spending and better export performance. However, downside risks to growth remain. These include uncertainty from various trade negotiations, geopolitical risks, weaker-than-expected growth of major trade partners, heightened volatility in financial markets, coronavirus ("COVID-19") outbreak, and domestic factors that include weakness in commodity-related sectors. In January 2020, the Monetary Policy Committee (MPC) of BNM decided to reduce the Overnight Policy Rate ("OPR") to 2.75%. The ceiling and floor rates of the corridor of the OPR are correspondingly reduced to 3.00% and 2.50%, respectively. The adjustment to the OPR is a pre-emptive measure to secure the improving growth trajectory amid price stability.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA (CONTINUED)

B3. Prospects (continued)

The energy sector shows encouraging indications in many areas. According to International Energy Agency (IEA), Southeast Asia is well on the way to achieving universal access to electricity by 2030. Southeast Asia has considerable potential for renewable energy, but (excluding the traditional use of solid biomass) it currently meets only around 15% of the region's energy demand. In Malaysia, the Ministry of Energy, Science, Technology, Environment and Climate Change (MESTECC) stated that Malaysia is set to maximise the potential of its green industry and renewable energy sector in 2020 to attain its objective of becoming Southeast Asia's green technology hub in the near future.

Despite the volatility in the economy, the Company has secured multiple new contracts including, amongst others, the construction and completion of sewerage treatment facilities and upgrading works as well as the construction of a GBI certified building of twelve (12) floors from Signvest Sdn Bhd with a contract value of approximately RM254.32 million as announced on 28 November 2019. On 11 February 2020, the Company has received and accepted a letter of award from Zhenghong Building Road & Bridge Construction Co., Ltd to undertake amongst others, the design, supply, construction, commissioning and completion of an eight (8) MW small hydropower plant at Nam Samoy, Kasi District in Vientiane Province of the LAO PDR with a contract value of approximately RM65.88 million. The Company is currently on track with the execution of the current order book and will continue to strengthen its presence in the existing industries as well as seeking opportunities under the energy, utilities, infrastructure and logistic segments.

The Board and the management are of the view that the recent COVID-19 outbreak would not have an immediate impact on the Company as it would not affect the consumer behaviour and economic forecast in the long term. The outbreak will likely to have an impact to the Company if it is not contained and mutated to a global pandemic which will significantly alter the economic behaviour of the people thus overall economy. However, based on recent statement by Health Minister Datuk Seri Dr Dzulkefly Ahmad, the recovery rate for patients infected by the disease is high where at four times higher than mortality rate, which stands at 2.2%. Hence, it is in line with our view that the COVID-19 headwinds only being transitory and will not have any long term impact on the economy, thus the demand for energy, utilities and logistics.

Taking cognisance of the above, the Board and the management are optimistic on the future direction of the Group. The management is currently in active negotiations with various parties with the intention to expand the Group's businesses regionally.

B4. Variance of Actual Profit from Profit Forecast

The Group did not provide any revenue of profit estimate, forecast, projection or internal targets in any previous announcement of public document.

B5. Corporate Proposal

The Private Placement has been completed on 21 February 2020. There are no other corporate proposals announced but not completed as at the date of this quarterly report.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA (CONTINUED)

B6. Borrowings

The Group's financing/borrowings are as follows:

	As at 31/12/2019		As at 30/09/2019	
	Current RM'000	Non-current RM'000	Current RM'000	Non-current RM'000
Secured	281	2,030	360	1,999
Unsecured	372	401	361	401
Total borrowings	653	2,431	721	2,400

Currently, the Group does not have any hedging policy for borrowings denominated in foreign currency due to borrowings is used to finance the Group's international business which is also denominated in foreign currency. The Group monitors the foreign currency movement and will take the necessary steps to minimise the risk whenever deemed appropriate.

B7. Material Litigation

There was no material litigation against the Group as at the reporting date.

B8. Dividends Payable

No interim dividend has been declared during the current interim period under review.

B9. Earnings Per Share ("EPS")

	Individual quarter	Cumulative quarter
	3 months ended 31/12/2019	6 months ended 31/12/2019
Profit attributable to owners of the Company (RM'000)	1,860	2,808
Number of ordinary shares in issue ('000)	76,150	76,150
Basic and diluted EPS (Sen)	2.44	3.69

Basic EPS for the current quarter and cumulative quarter are calculated by dividing the profit attributable to owners of the Company by the number of ordinary shares in issue.

B10. Profit Before Taxation

	Individual quarter	Cumulative quarter
	3 months ended 31/12/2019 RM'000	6 months ended 31/12/2019 RM'000
Profit before taxation has been arrived at after charging/(crediting):		

Interest income	2	5
Depreciation of property, plant and equipment	(167)	(335)
Loss on foreign exchange		
- Realised	-	2
- Unrealised	140	-