

KPOWER BERHAD
Registration No. 199701003731 (419227-X)
(Incorporated in Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF THE
COMPANY CONDUCTED ON VIRTUAL BASIS THROUGH LIVE STREAMING FROM
THE BROADCAST VENUE AT LEVEL 18, PLAZA VADS, NO.1, JALAN TUN MOHD
FUAD, TAMAN TUN DR. ISMAIL, 60000 KUALA LUMPUR (“BROADCAST VENUE”)
ON WEDNESDAY, 24 AUGUST 2022 AT 3:00 P.M.**

PRESENT:

At Broadcast Venue

Cik Sarah Azreen binti Abdul Samat, *Non-Independent Non-Executive Deputy Chairman*
Encik Amirul Afif bin Abd Aziz, *Group Chief Executive Officer*

Absent with Apology

Datuk Mustakim bin Mat Nun, *Executive Chairman*

Via Videoconferencing

Dato’ Arivalagan A/L Arujunan, *Non-Independent Non-Executive Director*

Ms. Kok Pauline, *Independent Non-Executive Director*

Mr. Tan Yee Hou, *Independent Non-Executive Director*

Encik Ahmad Riza bin Mohd Saian, *Independent Non-Executive Director*

Dr. Ir. Ts. Muhammad Mahadi bin Mohamad, *Independent Non-Executive Director*

Ms. Ng Lai Yee, *Company Secretary*

Via Remote Participation

Shareholders/Proxies/Invitees: As per Attendance List

1. CHAIRMAN

Ms. Sarah Azreen binti Abdul Samat (“**Chairman**”), the Non-Independent Non-Executive Deputy Chairman of KPower Berhad (“KPower” or “the Company”) was elected as the Chairman of the meeting and she informed the shareholders that Datuk Mustakim bin Mat Nun, the Executive Chairman has extended his apology for not being able to attend this EGM.

On behalf of the Board of Directors (“Board”), the Chairman welcomed all the shareholders and proxies who joined the EGM remotely from various locations through live streaming to consider the business as set out in the notice of EGM dated 2 August 2022.

The Chairman informed that the Company was concerned about the well-being of the Company’s shareholders, stakeholders, and employees and as such, as part of the safety measures against the Covid-19 pandemic, the Board had decided to conduct the EGM entirely through live streaming from the Broadcast Venue.

The Chairman then introduced the members of the Board, Management team and the Company Secretary at the Meeting.

As reminder, the Chairman informed that attendance of this EGM was restricted to shareholders, proxies and authorised representatives of corporate shareholders who had registered to participate in the meeting remotely. Any recording of the meeting was strictly prohibited unless written consent had been obtained prior to the meeting. The quality of the broadcast may be affected by the respective shareholder's internet bandwidth connection.

2. QUORUM

Upon confirmation of a requisite quorum present pursuant to the Company's constitution, the Chairman called the meeting to order at 3:00 pm.

3. NOTICE

The notice convening the meeting having been circulated earlier to all the members of the Company within the prescribed period, was taken as read.

4. ANNOUNCEMENT ON ADMINISTRATIVE MATTERS

Before proceeding with the business of the EGM, the Chairman informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolution(s) set out in the Notice of a general meeting must be voted by poll and at least one (1) scrutineer must be appointed to validate the votes casted at the general meeting.

In view thereof, the Chairman declared that the Special Resolution on the proposed Change of Name of the Company from KPower Berhad to Reneuco Berhad ("**Special Resolution**") contained in the Notice of the EGM would be voted by poll. The aforesaid Special Resolution require approval from at least 75% votes from the members or by proxies entitled to vote and participated at the EGM.

The Chairman briefed the shareholders on the administrative matters including voting procedures and the methodology in raising questions to the Board during the EGM. She informed that as the EGM was conducted entirely through live streaming from the Broadcast Venue, the Special Resolution to be tabled at the EGM would be put to vote remotely using the remote participation and voting ("**RPV**") application. Where there were overlapping and similar areas in the scope of the questions posted, such questions would be moderated before providing overview responses accordingly. She added that voting on the Special Resolution would be done upon completion of the deliberation of the Special Resolution.

The Chairman further informed that the Company had appointed One Capital Market Services Sdn. Bhd. ("**One Capital**") as Poll Administrator and MySA Corporate Services Sdn. Bhd. as Scrutineer for the poll.

4. PRESENTATION ON THE PROPOSED CHANGE OF NAME TO RENEUCO BERHAD

Before proceeding with the business of the meeting the Chairman invited Encik Amirul Afif bin Abd Aziz (“**Encik Amirul**”) to present an overview of the Proposed Change of Name which was the subject matter of the EGM, of which a copy of the presentation is attached as “**Appendix A**” to these minutes.

Encik Amirul explained that the Proposed Change of name is in line with the Company’s rebranding, restructuring and recapitalisation exercise, as well as the intention of the Company to renew its image and develop its own distinct identity. He further explained the meaning of the word RENEUCO:

RE stands for renewable energy and green resources which is in line with the Company’s existing and future business direction in the sustainable economy.

NEU means NEW in German language.

CO stands for cooperation.

[The presentation was displayed on the video conference screen for the shareholders’ information]

Upon conclusion of the presentation, Encik Amirul handed the chair back to the Chairman for her to continue with the meeting.

5. SPECIAL RESOLUTION: PROPOSED CHANGE OF NAME OF THE COMPANY FROM “KPOWER BERHAD” TO “RENEUCO BERHAD” (“PROPOSED CHANGE OF NAME”)

The Chairman informed that the full text of the Special Resolution has been set out in the Notice of EGM dated 2 August 2022.

The proposed Special Resolution if passed, would change the Company’s name to Reneuco Berhad upon issuance of Notice of Registration of new name by the Companies Commission of Malaysia.

The Chairman then declared that the proposed resolution was taken as read and put forth the motion for shareholders’ consideration:

***“THAT** the name of the Company be changed from “KPower Berhad” to “Reneuco Berhad” with effect from the date of the Notice of Registration of New Name issued by the Companies Commission of Malaysia and that the Constitution of the Company be hereby amended accordingly, wherever the name of the Company appears.*

***AND THAT** the Directors and/or the Company Secretary be and are hereby authorised and empowered to assent to any conditions, modifications, variations and/or amendments and to carry out all the necessary steps and formalities to give effect to the Proposed Change of Name.”*

She then invited the shareholders to raise any question that they may have by posing them in the Query Box.

6. QUESTION AND ANSWER SESSION

The Chairman addressed the questions submitted prior and during the EGM by the shareholders. She closed the Q&A session at 3.10 p.m. The summary of questions from the members/proxies received (Summary of Questions and Answers) and the replies from the Board are attached hereto as “**Appendix B**” and shall form part of these minutes.

7. CONDUCT OF POLL

The Chairman invited the representative from One Capital to explain to the shareholders the voting procedures and steps for remote voting. The representative from One Capital briefed the shareholders accordingly.

[The voting instructions were also displayed on the video conference screen for the shareholders’ information.]

Having dealt with the items on the agenda, the meeting proceeded to vote on the Special Resolution at 3.11 p.m. The Chairman declared the voting session closed and adjourned the meeting at 3:16 p.m. for the counting of votes.

After the shareholders have casted their votes, the Chairman then adjourned the meeting for poll to be counted and verified by the Independent Scrutineers.

8. ANNOUNCEMENT OF POLL RESULTS

Upon notification by the Scrutineer of the polling results, the Chairman called the meeting to order at 3:21 p.m. and announced the poll result as follows:

RESOLUTION	FOR			AGAINST			TOTAL			ABSTAIN	
	NO. OF			NO. OF			NO. OF			NO. OF	
	REC	SHARES	%	REC	SHARES	%	REC	SHARES	%	REC	SHARES
SPECIAL RESOLUTION 1 Proposed change of name to RENEUCO BERHAD	78	143,613,395	99.996322	19	5,283	0.003678	97	143,618,678	100	1	200

Based on above, the Chairman declared that the Special Resolution tabled at this EGM, carried.

9. CLOSURE

There being no further business, the meeting concluded at 3:32 p.m. with a vote of thanks to the Chair.

**CONFIRMED AS A CORRECT
RECORD BY**

- SIGNED -

CHAIRMAN

Dated: 30 August 2022



KPOWER BERHAD

EXTRAORDINARY GENERAL MEETING

24 AUGUST 2022

3.00 P.M.

RATIONALE OF THE PROPOSAL

- The Proposed Change of Name is in line with the Company's rebranding, restructuring and recapitalisation exercise.
- This is also in line with the Company's intention to renew its image and develop its own distinct identity.

RE	Renewable energy and green resources which is in line with the Company's existing and future business direction in the sustainable economy
NEU	"New" in German language
CO	Stands for cooperation

neu - to highlight a bold new era
of the company

CO - highlights a new company
that marches forward with
strength, confidence and
bold vision. It symbolises
infinity, renewable, and
profitable.

re**neu****CO**

re - Renewable Energy in modern
green to show progress and
innovation

LOGO STORY

This logo tells the story of Sustainability and Longevity of the Company in different shades of green in Light, Bold and Regular treatments to indicate diversity of activities and penetrations, as well ability to adapt, progress and rise above changes.

Rendered in small letters only, Reneuco is positioned as younger, fresher, international and sustainable.

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**QUESTION-AND-ANSWER SESSION AND SUMMARY OF KEY MATTERS DISCUSSED
AT THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON
WEDNESDAY, 24 AUGUST 2022 AT 3:00 P.M.**

Question	The Company's response
1. The shareholders requested the Company to give e-vouchers, food vouchers or e-wallet for being loyal shareholders attending this meeting.	Encik Amirul informed that the matter will be brought up to the Board of Directors for consideration and deliberation and shall update the shareholders in due course.
2. What is the rationale for the proposed change of name by the Company?	Encik Amirul informed that this question has been answered during the presentation earlier.
3. Will the Company have a change of direction in revenue stream, earnings visibility for foreseeable future after change of company's image?	Encik Amirul informed that the Company's direction shall remain unchanged to focus in renewable energy.
4. How can the shareholders cast their votes?	One Capital explained on the procedures of the remote voting system and the video of the voting procedure was later broadcasted to the shareholders prior to the voting session.