

GENERAL MEETINGS: Outcome of Meeting

RENEUCO BERHAD

Type of Meeting	General
Indicator	Outcome of Meeting
Date of Meeting	07 Dec 2022
Time	11:00 AM
Venue(s)	Broadcast venue at Level 18, Plaza VADS No. 1, Jalan Tun Mohd Fuad Taman Tun Dr. Ismail 60000 Kuala Lumpur Malaysia
Outcome of Meeting	<p>The Board of Directors of Reneuco Berhad (formerly known as KPower Berhad) ("the Company") wishes to announce the outcome of the Ordinary Resolutions tabled at the Twenty Fifth Annual General Meeting ("25th AGM") of the Company held today.</p> <p>All the Ordinary Resolutions as per the Notice of the 25th AGM were approved except for Ordinary Resolutions 1, 2, 3, 4 and 9 were rejected.</p> <p>All the resolutions were voted by poll and the results of the poll were validated by MYSA Corporate Services Sdn Bhd, the independent scrutineer appointed by the Company. The details of the poll results are set out below.</p> <p>This announcement is dated 7 December 2022.</p>

Voting Results

1. Ordinary Resolution1

Description	To approve the payment of Directors' fees of up to RM1,045,800.00 for the period from the conclusion of of the 25th AGM until the next Annual General Meeting of the Company.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	53	33
No. of Shares	1,678,965	26,971,377
% of Voted Shares	5.8602	94.1398
Result	Rejected	

2. Ordinary Resolution 2

Description	To approve the payment of Directors' benefits of up to RM403,412.00 for the period from the conclusion of the 25th AGM until the next Annual General Meeting of the Company.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	53	33
No. of Shares	1,674,010	26,994,324
% of Voted Shares	5.8392	94.1608
Result	Rejected	

3. Ordinary Resolution 3

Description	To re-elect Kok Pauline who retire pursuant to Clause 76(3) of Constitution of the Company	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	61	30
No. of Shares	25,610,506	43,006,936
% of Voted Shares	37.3236	62.6764
Result	Rejected	

4. Ordinary Resolution 4

Description	To re-elect Dato' Arivalagan A/L Arujunan who retire pursuant to Clause 76(3) of Constitution of the Company	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	57	34
No. of Shares	25,588,190	43,025,052
% of Voted Shares	37.2934	62.7066
Result	Rejected	

5. Ordinary Resolution 5

Description	To re-elect Ahmad Riza bin Mohd Saian who retire pursuant to Clause 78 of the Constitution of the Company	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	67	23
No. of Shares	67,123,918	1,489,224
% of Voted Shares	97.8295	2.1705
Result	Accepted	

6. Ordinary Resolution 6

Description	To re-elect Ir. Ts. Dr. Muhammad Mahadi Bin Mohamad who retire pursuant to Clause 78 of the Constitution of the Company	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	67	24
No. of Shares	67,123,918	1,489,324
% of Voted Shares	97.8294	2.1706
Result	Accepted	

7. Ordinary Resolution 7

Description	To re-appoint Messrs Al Jafree Salihin Kuzaimi PLT as Auditors of the Company and to authorise the Directors to fix their remuneration	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	68	23
No. of Shares	67,129,016	1,484,226
% of Voted Shares	97.8368	2.1632
Result	Accepted	

8. Ordinary Resolution 8

Description	Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016 and waiver of the pre-emptive rights	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	63	28
No. of Shares	41,630,167	26,983,075
% of Voted Shares	60.6737	39.3263
Result	Accepted	

9. Ordinary Resolution 9

Description	Proposed renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	56	29
No. of Shares	100,491	28,563,131
% of Voted Shares	0.3506	99.6494
Result	Rejected	

10. Ordinary Resolution 10

Description	Proposed renewal of share buy-back authority for the purchase up to ten percent (10%) of the total number of issued shares of the Company	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	70	20
No. of Shares	67,146,118	1,466,124
% of Voted Shares	97.8632	2.1368
Result	Accepted	

Please refer attachment below.

Attachments

[RENEUCO 25th AGM- Poll Result.pdf](#)
245.7 kB

Announcement Info

Company Name	RENEUCO BERHAD
Stock Name	RENEUCO
Date Announced	07 Dec 2022
Category	General Meeting
Reference Number	GMA-07122022-00006
Corporate Action ID	MY221207MEET0006

Polling Result

RENEUCO BERHAD

Twenty-Fifth Annual General Meeting ("25th AGM")

Date/Time: 07/12/2022 11:00 AM

Broadcast Venue at Level 18, Plaza VADS, No.1, Jalan Tun Mohd Fuad, Taman Tun Dr Ismail, 60000 Kuala Lumpur

RESOLUTION	FOR			AGAINST			TOTAL		
	NO. OF			NO. OF			NO. OF		
	REC	SHARES	%	REC	SHARES	%	REC	SHARES	%
RESOLUTION 1 Payment of Directors' fees of up to RM1,045,800.00 for the period from the conclusion of the 25th AGM until the next Annual General Meeting of the Company	53	1,678,965	5.860192	33	26,971,377	94.139808	86	28,650,342	100
RESOLUTION 2 Payment of Directors' benefits of up to RM403,412.00 for the period from the conclusion of the 25th AGM until the next Annual General Meeting of the Company	53	1,674,010	5.83923	33	26,994,324	94.16077	86	28,668,334	100
RESOLUTION 3 Re-election of Kok Pauline as Director	61	25,610,506	37.323609	30	43,006,936	62.676391	91	68,617,442	100
RESOLUTION 4 Re-election of Dato' Arivalagan A/L Arujunan as Director	57	25,588,190	37.29337	34	43,025,052	62.70663	91	68,613,242	100
RESOLUTION 5 Re-election of Encik Ahmad Riza bin Mohd Saian as Director	67	67,123,918	97.829535	23	1,489,224	2.170465	90	68,613,142	100
RESOLUTION 6 Re-election of Ir. Ts. Dr. Muhammad Mahadi bin Mohamad as Director	67	67,123,918	97.829393	24	1,489,324	2.170607	91	68,613,242	100
RESOLUTION 7 Re-appointment of Messrs Al Jafree Salihin Kuzaimi PLT as Auditors of the Company and to authorise the Directors to fix their remuneration	68	67,129,016	97.836823	23	1,484,226	2.163177	91	68,613,242	100
RESOLUTION 8 Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016 and waiver of pre-emptive rights	63	41,630,167	60.673663	28	26,983,075	39.326337	91	68,613,242	100
RESOLUTION 9 Proposed renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature	56	100,491	0.350587	29	28,563,131	99.649413	85	28,663,622	100
RESOLUTION 10 Proposed renewal of share buy-back authority for the purchase up to ten percent (10%) of the total number of issued shares of the Company	70	67,146,118	97.863174	20	1,466,124	2.136826	90	68,612,242	100

I/We hereby certify that the result of the poll is correctly set out as above.

Verified by:




Scrutineers Company Stamp & Signature