

GENERAL MEETINGS: Outcome of Meeting

RENEUCO BERHAD

Type of Meeting	Extraordinary
Indicator	Outcome of Meeting
Date of Meeting	27 Apr 2023
Time	10:30 AM
Venue(s)	Cloud AGM Platform operated by ARB WeMeet Sdn Bhd at https://member.arbwemeet.com (Domain Registration Numbers with MYNIC:D1A457700) Malaysia
Outcome of Meeting	<p>The Board of Directors of Reneuco Berhad (formerly known as KPower Berhad) ("the Company") wishes to announce the outcome of the Ordinary Resolutions tabled at the Extraordinary General Meeting ("EGM") of the Company held today.</p> <p>All the Ordinary Resolutions as per the Notice of EGM dated 12 April 2023 were carried.</p> <p>The results of the poll voting in respect of all Ordinary Resolutions tabled have been validated by MYSA Corporate Services Sdn Bhd, the independent scrutineer appointed by the Company. The details of the poll results are set out below.</p> <p>This announcement is dated 27 April 2023.</p>

Voting Results

1. ORDINARY RESOLUTION 1

Description	PROPOSED ACQUISITION BY RENEUCO RE SDN BHD ("RENEUCO RE"), A WHOLLY OWNED SUBSIDIARY OF RENEUCO BERHAD OF 10,000 ORDINARY SHARES IN ADAT SANJUNG SDN BHD ("ASSB"), REPRESENTING THE ENTIRE EQUITY INTEREST IN ASSB FROM OHP VENTURES SDN BHD ("OVSB" OR THE "VENDOR") FOR A PURCHASE CONSIDERATION OF RM90,000,000 TO BE SATISFIED VIA A COMBINATION OF CASH PAYMENT OF RM20,000,000 AND THE ALLOTMENT AND ISSUANCE OF 318,181,819 NEW ORDINARY SHARES IN RENEUCO ("CONSIDERATION SHARES") AT AN ISSUE PRICE OF RM0.22 PER CONSIDERATION SHARE ("PROPOSED ACQUISITION")	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	427	20
No. of Shares	210,238,332	45,930
% of Voted Shares	99.9782	0.0218

Result Accepted

2. ORDINARY RESOLUTION 2

Description	PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	427	18
No. of Shares	114,067,355	63,778
% of Voted Shares	99.9441	0.0559
Result	Accepted	

3. ORDINARY RESOLUTION 3

Description	PROPOSED PAYMENT OF DIRECTORS' FEES	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	409	34
No. of Shares	113,999,546	135,486
% of Voted Shares	99.8813	0.1187
Result	Accepted	

4. ORDINARY RESOLUTION 4

Description	PROPOSED PAYMENT OF DIRECTORS' BENEFITS	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	407	35
No. of Shares	114,028,038	98,994
% of Voted Shares	99.9133	0.0867
Result	Accepted	

Please refer attachment below.

Attachments

[RENEUCO EGM - Poll Result.pdf](#)
183.9 kB

Company Name	RENEUCO BERHAD
Stock Name	RENEUCO
Date Announced	27 Apr 2023
Category	General Meeting
Reference Number	GMA-27042023-00016
Corporate Action ID	MY230427MEET0016

Reneuco Berhad
(199701003731 (419227-X))

Reneuco Berhad (formerly known as KPower Berhad) Extraordinary General Meeting (EGM) 27th April 2023
27/04/2023 10:30:00

Result On Voting

Code	Type	Title	Voted For			Voted Against			Total	
			No of Units	%	No of Records	No of Units	%	No of Records	No of Units	No of Records
R1	ORDINARY	Ordinary Resolution 1	210,238,332	99.9781581372	427	45,930	0.0218418628	20	210,284,262	447
R2	ORDINARY	Ordinary Resolution 2	114,067,355	99.9441186657	427	63,778	0.0558813343	18	114,131,133	445
R3	ORDINARY	Ordinary Resolution 3	113,999,546	99.8812932387	409	135,486	0.1187067613	34	114,135,032	443
R4	ORDINARY	Ordinary Resolution 4	114,028,038	99.9132598139	407	98,994	0.0867401861	35	114,127,032	442

